

NATSAVE CEO PAYS A COURTESY CALL ON THE AUDITOR GENERAL

Auditor General Dr. Dick Chellah Sichembe (r) exchanging notes with Natsave CEO Mr Malcom Chabala (l)

NATSAVE Chief Executive Officer (CEO) Mr Malcom Chabala today 27th July 2021 paid a courtesy call on the Auditor General Dr. Dick Chellah Sichembe at the Office of the Auditor General Head Office.

The NATSAVE team was received by the Deputy Auditor General in charge of the Audit Division Mr. Francis Mbewe.



OAG and Natsave staff during the meeting

Speaking during the courtesy call, Auditor General Dr. Dick Chellah Sichembe commended NATSAVE for its continued effort to modernise and ensure that the bank is compliant with regulations in its operations.

Dr. Sichembe assured the CEO that the Office of the Auditor General stood ready to render support to NATSAVE in its quest to achieve the purpose for which it was created and to benefit the citizens.

Mr. Chabala informed the Auditor General that NATSAVE was a Government owned Non-Bank Financial Institution that was established in 1972 by an Act of Parliament, the National Savings and Credit Act, Chapter 423 of the Laws of Zambia. The Act gives the Bank the power to administer funds on behalf of any person or agency, accept deposits, and operate saving schemes, the making of loans and to carry on any form of banking business.

NATSAVE has thirty-eight (38) branches in the country through which it delivers quality financial products at competitive rates.

The Bank has currently been identified to be a partner with Government through Food Reserve Agency and the Fertiliser Support Programme under the Ministry of Agriculture in the handling of the bulk of the transactions in the Maize and other crops purchasing programmes and fertiliser subsidy.

The CEO pledged to hold more stakeholder engagement interventions with the Office of the Auditor General.

The Office has been auditing NATSAVE over the years.

